

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Name of the Insurer: Universal Sompo General Insurance Company Limited

For the Quarter Ending March 31, 2023

PART-A Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received (₹ in Lakhs)			
				For the Quarter Ended March 31, 2023	Up to the Quarter Ended March 31, 2023	For the Quarter Ended March 31, 2022	Up to the Quarter Ended March 31, 2022
1	Indian Bank	Joint Venture	Premium Income (rendering of services)	6.75	217.34	5.73	26.17
2	Indian Bank	Joint Venture	Claim Payments	0.74	6.95	50.06	53.70
3	Indian Bank	Joint Venture	Commission payout	543.69	1,469.95	516.88	1,384.52
4	Indian Bank	Joint Venture	Other Expenditure/Reimbursement	178.08	252.45	(74.19)	101.59
5	Indian Bank	Joint Venture	Dividend	-	787.50	-	136.50
6	Sompo Japan Insurance Inc.	Joint Venture	Premium Income (rendering of services)	-	-	0.53	1.64
7	Sompo Japan Insurance Inc.	Joint Venture	Reinsurance Premium	833.15	9,104.46	943.98	8,060.49
8	Sompo Japan Insurance Inc.	Joint Venture	Commission Income	71.44	675.13	254.09	601.21
9	Sompo Japan Insurance Inc.	Joint Venture	Reinsurance Arrangement Claim	297.92	979.64	-	-
10	Sompo Japan Insurance Inc.	Joint Venture	Other Expenditure/Rent Received	6.30	22.30	(6.61)	1.39
11	Sompo Japan Insurance Inc.	Joint Venture	Claim Payments	-	-	0.79	0.88
12	Sompo Japan Insurance Inc.	Joint Venture	Dividend	-	955.82	-	165.68
13	Sompo Japan Insurance Inc.	Joint Venture	Other reimbursement received/Paid	3.00	12.00	12.00	12.00
14	Sompo Japan Insurance Inc.	Joint Venture	Refund of Security Deposit	6.00	6.00	-	-
15	Sharad Mathur	Key Management Personnel	Salary	80.32	354.22	128.61	201.70
16	Dabur Investment Corporation	Associate	Dividend	-	353.61	-	61.29
17	Dabur Investment Corporation	Associate	Claim Payments	8.87	8.87	13.88	32.95
18	Dabur Investment Corporation	Associate	Premium Income (rendering of services)	6.84	142.03	6.68	134.00
19	Indian Overseas Bank	Associate	Dividend	-	498.75	-	86.45
20	Indian Overseas Bank	Associate	Commission payout	291.35	1,398.79	306.21	1,407.32
21	Indian Overseas Bank	Associate	Claim Payments	0.22	7.74	22.98	54.72
22	Indian Overseas Bank	Associate	Premium Income (rendering of services)	179.55	990.11	(2,225.52)	174.14
23	Indian Overseas Bank	Associate	Other Expenditure	3.58	93.30	59.63	121.54
24	Indian Overseas Bank	Associate	Other reimbursement received/Paid	-	-	-	9.00
25	Karnataka Bank	Associate	Other Expenditure	0.36	0.61	0.05	15.45
26	Karnataka Bank	Associate	Dividend	-	165.68	-	28.72
27	Karnataka Bank	Associate	Commission payout	561.49	967.27	304.05	868.96
28	Karnataka Bank	Associate	Claim Payments	2.13	3.28	0.93	2.40
29	Karnataka Bank	Associate	Premium Income (rendering of services)	776.08	3,384.90	1,609.84	510.70
30	Indbank Merchant Banking Services Ltd	Related party of Indian Bank	Other Expenditure	0.29	0.74	0.30	0.30
31	Sompo Insurance Singapore Pte. Ltd.	Sompo Group Company	Other Expenditure	1.09	1.09	-	-

¹including the premium flow through Associates/ Group companies as agents and intermediaries

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PART-B Related Party Transaction Balances - As at the end of the Quarter March 31, 2023								
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Nature of Balance	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (₹ in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (₹ in Lakhs)
1	Indian Bank	Joint Venture	13.00	Claim Payable	No	-	-	-
2	Indian Bank	Joint Venture	39.17	Commission Payable				
3	Dabur Investment Corporation	Associate	18.76	Claim Payable	No	-	-	-
4	Indian Overseas Bank	Associate	0.80	Claim Payable	No	-	-	-
5	Indian Overseas Bank	Associate	25.78	Commission Payable				
6	Karnataka Bank	Associate	65.12	Claim Payable	No	-	-	-
7	Karnataka Bank	Associate	16.46	Commission Payable				
8	Sompo Japan Insurance Inc	Joint Venture	6,022.09	Reinsurance Claim Recoverable	No	-	-	-
9	Sompo Japan Insurance Inc	Joint Venture	1,262.08	Commission Recoverable	No	-	-	-
10	Sompo Japan Insurance Inc	Joint Venture	13,448.81	Premium Payable				
11	Indian Bank	Joint Venture	10,500.00	Capital	No	-	-	-
12	Indian Overseas Bank	Associate	6,650.00	Capital	No	-	-	-
13	Karnataka Bank Limited	Associate	2,209.00	Capital	No	-	-	-
14	Dabur Investment Corporation	Associate	4,715.00	Capital	No	-	-	-
15	Dabur Investment Corporation	Associate	2,045.45	Share Premium				
16	Sompo Japan Insurance Inc	Joint Venture	12,744.00	Capital	No	-	-	-
17	Sompo Japan Insurance Inc	Joint Venture	14,716.36	Share Premium				
18	Indian Bank	Joint Venture	382.20	Bank Balance	No	-	-	-
19	Indian Overseas Bank	Associate	1,331.43	Bank Balance	No	-	-	-
20	Karnataka Bank Ltd.	Associate	861.86	Bank Balance	No	-	-	-